

## CONTRACTUAL TERMS

The Instruments, including ESG Instruments, covered hereby are commercial paper (*cambiali finanziarie*) instruments issued pursuant to Law 13 January 1994, No. 43 “*Disciplina delle cambiali finanziarie*”, as amended by the Law 7 August 2012, No. 134 and by Law Decree 19 May 2020, No. 34, converted with amendments by Law 17 July 2020, No. 77.

The Instruments, including ESG Instruments, covered hereby have not been registered under the U.S. Securities Act of 1933, as amended (the Securities Act) and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons. Terms used above have the meanings given to them by Regulation S under the Securities Act.

**PROHIBITION OF SALES TO EEA INVESTORS** - The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Instruments or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Instruments or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II product governance** Solely by virtue of appointment as Arranger or Dealer, as applicable, on this Programme, neither the Arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of EU Delegated Directive 2017/593.

**UK MiFIR product governance** Solely by virtue of appointment as Arranger or Dealer, as applicable, on this Programme, neither the Arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of the FCA Handbook Product Intervention and Product Governance Sourcebook.



Issuer: Cassa depositi e prestiti S.p.A.

No: GO/04/2024

Series No.: 01

Issue Date: 17/01/2024

Maturity Date<sup>1</sup>: 17/04/2024

Specified Currency: Euro

Denomination: € 100.000

Principal Amount of the Instruments: € 35.000.000

Interest Basis: Fixed Rate

Interest Rate<sup>2</sup>: N.A.

Margin<sup>3</sup>: N.A.

Redemption Amount: at par

Day Count Fraction<sup>4</sup>: N.A.

Day adjustment basis<sup>5</sup>: N.A.

Issue Price: 98.996533%

Calculation Agent<sup>3</sup>: N.A.

Reference Banks<sup>3</sup>: N.A.

Interest Payment Dates<sup>5</sup>: N.A.

Reference Rate<sup>356</sup>: N.A.

Determination Date<sup>3</sup>: N.A.

Relevant Screen Page<sup>4</sup>: N.A.

## Listing and Admission to Trading

Listing and admission to trading:

N.A.

Estimate of total expenses of admission to trading:

N.A.

## Ratings

Ratings:

The Instruments to be issued have been rated:

S&P: A-2

Scope: S-2

Fitch: F-2

## Yield

Indication of yield:

4.01%

The yield is calculated at the Issue Date on the basis of the issue price. It is not an indication of future yield.

<sup>1</sup> Not less than 1 month and not more than 12 months after the Issue Date.

<sup>2</sup> Complete for fixed rate interest bearing Instruments only.

<sup>3</sup> Complete for floating rate Instruments only.

<sup>4</sup> Complete for fixed and floating rate instruments only.

<sup>5</sup> Complete for interest bearing Instruments if interest is payable before the Maturity Date.

<sup>6</sup> Delete as appropriate. The Reference Rate should be EURIBOR or any other Reference Rate agreed between the Issuer and the relevant Dealer.



### **Operational Information**

Clearing and Settlement System(s)	Euronext Securities
ISIN:	IT0005580565
Common Code:	N.A.

### **Tax treatment of the Instruments**

Interest and the other proceeds under the Instruments are subject to the tax regime (*imposta sostitutiva delle imposte sui redditi*) provided by Italian Legislative Decree No. 239 of 1 April 1996, as amended and supplemented from time to time.

### **Additional Information in relation to the Instruments**

This Programme has obtained the STEP label from the STEP Secretariat.

The Instrument is designated as “ESG Instrument” in accordance with the provisions of the Information Memorandum.

The net proceeds from the sale of the Instrument will be applied for general funding purposes.

### **Additional Information in relation to the Issuer**

Please also refer to the information relating to Issuer published from time to time on the following website: <https://www.cdp.it/sitointernet/en/homepage.page> where the financial information relating to the Issuer is published.